

7.—Earnings and Operating Expenses of Steam Railways per mile of line and per train mile, for the years ended June 30, 1914-19, and the calendar years 1919-26.

Years.	Gross earnings.	Operating expenses.	Net earnings.	Gross earnings.	Operating expenses.
	Per mile of line.			Per train mile.	
	\$	\$	\$	\$	\$
1914.....	7,894	5,812	2,082	2-253	1-599
1915.....	5,616	4,152	1,465	2-144	1-595
1916.....	6,943	4,823	2,120	2-358	1-623
1917.....	8,051	5,774	2,277	2-683	1-925
1918.....	8,581	7,119	1,462	3-006	2-494
1919.....	9,947	8,879	1,068	3-683	3-292
1919 (Dec. 31).....	10,568	9,745	823	3-817	3-529
1920 (").....	12,626	12,270	356	4-192	4-074
1921 (").....	11,636	10,735	901	4-376	4-038
1922 (").....	11,196	10,008	1,188	4-095	3-860
1923 (").....	12,059	10,434	1,625	4-196	3-630
1924 (").....	11,131	9,548	1,583	4-049	3-473
1925 (").....	11,283	9,222	2,061	4-162	3-402
1926 (").....	12,232	9,653	2,579	4-347	3-431

A summary analysis of passenger and freight traffic statistics for recent years is given in Table 8, showing among other things a decline in average receipts per passenger per mile from 3.036 cents in 1921 to 2.71 cents in 1926, and a decline in the average number of passengers per train from 70 in 1919 and 64 in 1920 to 56 in 1926. Similarly, freight traffic statistics show a reduction in freight receipts per ton per mile from 1.200 cents in 1921 to 0.987 cents in 1923 and 1.043 cents in 1926, the increase in the latter year being accounted for by the smaller percentage of low-rate grain traffic rather than by any increase in freight rates. In this table there should also be noted the tendency toward an increase in the average length of the freight haul and the increase in the average train load from 353 tons in 1914 to 508 tons in 1926. As a result, the revenue earned per freight train mile was higher in 1926, at \$5.30, than in any year since 1921.

8.—Summary Analysis of Statistics of Passenger and Freight Services and Receipts, 1914-1926.

PASSENGERS.

Years ended June 30.	Number of passengers carried.	Number of passengers carried one mile.	Number of passengers carried one mile per mile of line.	Average receipts per passenger per mile.
	No.	No.	No.	cents.
	1914.....	46,702,280	3,089,031,194	100,309
1915.....	46,322,035	2,483,708,745	69,802	2-021
1916.....	48,503,459	2,727,122,648	72,611	1-954
1917.....	48,106,530	3,150,127,428	79,829	1-946
1918.....	44,948,638	3,161,082,402	82,140	2-122
1919.....	43,754,194	3,074,664,369	79,859	2-557
1919 (Dec. 31).....	47,940,456	3,658,492,716	94,625	2-631
1920 (").....	51,318,422	3,522,494,856	90,376	2-916
1921 (").....	46,793,251	2,960,583,955	75,219	3-036
1922 (").....	44,383,620	2,814,113,531	71,497	2-820
1923 (").....	44,834,337	3,076,341,444	77,558	2-760
1924 (").....	42,921,809	2,872,333,579	71,699	2-790
1925 (").....	41,458,084	2,910,769,047	72,134	2-690
1926 (").....	42,686,166	2,998,852,308	74,320	2-710